



## AUTOMATIC PAYMENT PROGRAM (“APP”)

**Do you want to save time and postage every month?  
Explore the OceanFirst Bank Free Automatic  
Payment Program (APP).**

### **HOW DOES THE PROGRAM WORK?**

Once you sign up with APP, we will automatically deduct your mortgage payment from your checking or savings account each month. We will send notification to your financial institution to transfer the exact amount of your mortgage payment on the date you choose in the form below, from your checking or savings account to us. You will receive information about the transaction each month on your financial institution's statement.

### **WHAT ARE THE ADVANTAGES?**

Convenience. You will no longer have to write a check each month for your mortgage payment. No Checks. No stamps. No envelopes. No trips to the mail box. APP will save you time and money.

Security. You'll have peace of mind knowing that your monthly mortgage payment was made automatically and on time. You won't have to worry about forgetting to mail your check.

### **APP IS FREE AND EASY**

There is absolutely no charge for our APP service. We offer it to our Customers because it assures prompt and accurate mortgage payments. It is simply more convenient for you and us.

### **CAN I STILL MAKE ADDITIONAL PRINCIPAL PAYMENTS OR ESCROW DEPOSITS?**

Yes! If you want to make additional payments, either designate below the amount of the principal curtailment to be withdrawn in addition to your monthly payment, or simply mail a check for the desired amount the first week of the month. Additional escrow can be mailed anytime. Please include your mortgage account number and the words “additional principal” or “escrow deposit” on the face of your check.

### **HOW CAN I CONTINUE THIS CONVENIENT SERVICE?**

It's very simple. Just review this document, sign the authorization agreement below and return it to us. **Please do not change the account information at this time.** This authorization agreement gives us the accurate information we need to setup your APP service and continue saving you time and postage.

If you have any questions, please call us toll free at 1-888-623-2633. One of our Customer Service Representatives will be happy to answer your questions or provide you with more information.

### **CAN I CANCEL THE APP SERVICE?**

The APP service may be canceled by sending us a written notice 30 days prior to your next due date, to the address listed below.

### **WHAT HAPPENS IF I CHANGE MY FINANCIAL INSTITUTION?**

If you move your checking or savings account from your current financial institution to another one, you need to complete a new authorization agreement and mail it to us along with a pre-printed “voided” blank check or savings account deposit slip, prior to the 10th of the month. You can request an additional form by calling our Customer Service Department toll free at 1-888-623-2633. When we receive the new form and your “voided” check or savings account deposit slip, please allow 2 to 3 weeks for the change to take place. We will notify you when the APP service will begin on your new account.

**PLEASE RETAIN THIS PAGE FOR YOUR RECORDS  
AUTHORIZATION AGREEMENT FOR MONTHLY AUTOMATIC PAYMENT  
OceanFirst Bank, 975 Hooper Avenue, Toms River, NJ 08753**

I (we) hereby authorize **OceanFirst Bank**, and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate mortgage payment debit entries (which may vary from the amount indicated below with future changes in escrow, principal and interest components, as applicable) to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions I (we) authorize comply with federal law.

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

**PLEASE MAINTAIN YOUR BANKING ACCOUNT UNTIL SUBMITTING A COMPLETE CHANGE OF  
AUTO PAYMENT PACKAGE.**



**AUTOMATIC PAYMENT PROGRAM (“APP”)**

**Mortgage Loan Number:** \_\_\_\_\_

I (we) hereby authorize **OceanFirst Bank**, and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate mortgage payment debit entries (which may vary from the amount indicated below with future changes in escrow, principal and interest components, as applicable) to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions I (we) authorize comply with federal law.

**DEPOSITORY INSTITUTION INFORMATION:**

**ACCOUNT NUMBER:** \_\_\_\_\_

**ABA ROUTING NUMBER:** \_\_\_\_\_

**ACCOUNT TYPE:** CHECKING: \_\_\_\_ or SAVINGS: \_\_\_\_

**DATE OF WITHDRAWAL: THE FOLLOWING IS THE NUMBER OF DAYS AFTER YOUR PAYMENT DUE DATE THAT THE PAYMENT WILL BE DRAFTED.**

**DAYS AFTER PAYMENT DUE DATE (Max 15 Days)** \_\_\_\_\_

**OR**

**THE FOLLOWING IS THE DAY OF THE MONTH YOUR DRAFT IS SCHEDULED TO OCCUR** \_\_\_\_\_

**BORROWER INFORMATION:**

**DAY PHONE:** \_\_\_\_\_

**EVENING PHONE:** \_\_\_\_\_

**PAYMENT INFORMATION:**

**MONTHLY PAYMENT AMOUNT:** \_\_\_\_ **OR**

**ADDITIONAL PRINCIPAL ONLY (EXCLUDING PAYMENT AMOUNT):** \$ \_\_\_\_\_

**DATE:** \_\_\_\_\_

**BORROWER'S PRINTED NAME:** \_\_\_\_\_

**BORROWER'S SIGNATURE:** \_\_\_\_\_

**AUTHORIZED BANK ACCOUNT HOLDER PRINTED NAME:** \_\_\_\_\_

**AUTHORIZED BANK ACCOUNT HOLDER SIGNATURE:** \_\_\_\_\_

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

**PLEASE RETURN THIS FORM TO THE FOLLOWING ADDRESS. EMAIL or FAX NUMBER FOR PROCESSING:**

**OceanFirst Bank  
Attn: Loan Servicing  
975 Hooper Avenue 4<sup>th</sup> Floor  
Toms River, NJ 08753  
[appform@oceanfirst.com](mailto:appform@oceanfirst.com)  
Fax – 732-341-2579**